



# Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Ref: STML/19/100/19

Dated: Dhaka

April 30, 2019

## The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

Plot: E-6/C, Agargaon

Sher-e-Bangla Nagar

Dhaka-1217.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Textile Mills Ltd. in its Board Meeting held on April 30, 2019 at 4:00 P.M. at its Dhaka Office approved un-audited 3<sup>rd</sup> Quarter financial statements for the period ended March 31, 2019 in compliance with the regulation 33 of the Dhaka Stock Exchange (Listing) Regulations, 2015.

As per un-audited financial statements for the 3<sup>rd</sup> Quarter ended March 31, 2019 the performance of Saiham Textile Mills Ltd. is as under:

Sl. No.	Particulars	July 01, 2018 to March 31, 2019	July 01, 2017 to March 31, 2018	January 01, 2019 to March 31, 2019	January 01, 2018 to March 31, 2018
01	Profit before Tax	119,799,914	125,355,111	42,453,913	50,229,384
02	Profit after Tax	123,847,655	75,396,025	33,430,607	32,608,337
03	Earnings Per Share (EPS)	1.37	0.83	0.37	0.36
04	NAV Per Share	27.09	26.60	-	-
05	Net Operating Cash Flow Per Share (NOCFPS)	0.42	1.61	-	-

Thanking you

Yours faithfully

(Md. Neyamat Ullah)

Company Secretary

Copy to: (i) **The Chief Regulatory Officer**  
Dhaka Stock Exchange Ltd.  
9/F, Motijheel C/A  
Dhaka-1000.

(ii) **The Chief Regulatory Officer**  
Chittagong Stock Exchange Ltd.  
Eunoos Trade Centre (Level-15)  
52-53, Dilkusha C/A  
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**The Chairman**

Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban  
Plot: E-6/C, Agargaon  
Sher-e-Bangla Nagar  
Dhaka-1217.

Subject: **Submission of Un-audited 3<sup>rd</sup> Quarterly Financial Statements of Saiham Textile Mills Ltd.**

Dear Sir,

As per regulation 17(3) of DSE Listing Regulations 2015, we are pleased to enclosed herewith the Un-audited 3<sup>rd</sup> Quarterly Financial Statements for the period from January 01, 2019 to March 31, 2019 of Saiham Textile Mills Ltd. The above Un-audited 3<sup>rd</sup> Quarterly Financial Statements are also available in the website of the company.

The website of Saiham Textile Mills Ltd. is [www.saihamtextile.com](http://www.saihamtextile.com)

Thanking you

Yours faithfully

  
(Md. Neyamat Ullah)  
Company Secretary

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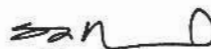
Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.  
 Phone : 9862284, 8835871, 9887441, Fax : +88-02-9894607, 8826254, E-mail : info@saiham.com, Web: www.saiham.com  
 Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habigonj-3333.

## Statement of Financial Position As at March 31, 2019


Particulars	Notes	Amount in Taka	
		March 31, 2019	June 30, 2018
<b>ASSETS</b>			
<b>Non-current Assets:</b>		<b>1,851,576,868</b>	<b>1,932,223,618</b>
Property, Plant & Equipment- Spinning	3.00	772,662,506	802,888,090
Property, Plant & Equipment- Melange	4.00	1,078,914,362	1,129,335,528
<b>Current Assets:</b>		<b>2,107,154,547</b>	<b>3,032,528,541</b>
Inventories	5.00	620,589,651	1,962,550,900
Trade Debtors	6.00	726,010,784	813,737,911
Sundry Receivable	7.00	677,171,135	10,699,872
Advance, Deposits & Prepayments	8.00	49,419,187	75,277,023
Fixed Deposit Receipt	9.00	5,586,609	145,586,609
Cash & Cash Equivalents	10.00	28,377,181	24,676,226
<b>Total Assets</b>		<b>3,958,731,415</b>	<b>4,964,752,159</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity:</b>		<b>2,453,034,342</b>	<b>2,443,444,747</b>
Share Capital	11.00	905,625,000	905,625,000
Share Premium		727,500,000	727,500,000
Revaluation Reserve	12.00	366,940,366	380,449,077
Retained Earnings		452,968,976	429,870,670
<b>Non-current Liabilities:</b>		<b>223,649,940</b>	<b>253,136,828</b>
Term Loan- Prime Bank	13.00	71,874,992	81,249,995
Deferred Tax Liability	14.00	151,774,948	171,886,833
<b>Current Liabilities:</b>		<b>1,282,047,133</b>	<b>2,268,170,584</b>
Short Term Loan	15.00	747,726,295	712,429,227
Current Portion of Long Term Loan	16.00	12,500,004	12,500,004
Rights Share money Refundable		15,000	15,000
Liabilities for Goods	17.00	484,022,686	1,508,703,175
Liabilities for Expenses & Others	18.00	35,671,598	34,523,178
Provision for Tax	19.00	2,111,549	-
<b>Total Liabilities</b>		<b>1,505,697,073</b>	<b>2,521,307,412</b>
<b>Total Equity &amp; Liabilities</b>		<b>3,958,731,415</b>	<b>4,964,752,159</b>
<b>Net Assets Value Per Share (NAV)</b>	<b>25.00</b>	<b>27.09</b>	<b>26.98</b>

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



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Statement of Profit or Loss and Other Comprehensive Income  
 For the period ended March 31, 2019

Particulars	Notes	Amount in Taka			
		July' 2018 to March' 2019	July' 2017 to March' 2018	January' 2019 to March' 2019	January' 2018 to March' 2018
Turnover		2,181,469,611	1,634,157,242	673,242,679	506,003,656
Less: Cost of goods sold	20.00	1,932,662,789	1,434,120,863	587,002,852	436,128,875
<b>Gross Profit</b>		<b>248,806,822</b>	<b>200,036,379</b>	<b>86,239,827</b>	<b>69,874,781</b>
<b>Less: Operating Expenses</b>		<b>130,690,757</b>	<b>85,198,048</b>	<b>43,466,816</b>	<b>25,486,903</b>
Administrative & Marketing Expenses	21.00	53,555,732	46,914,447	19,051,796	12,688,436
Unrealized loss for change in exchange rate of foreign currency		1,580,419	-	1,034,897	-
Financial Expenses	22.00	75,554,606	38,283,601	23,380,123	12,798,467
<b>Operating Profit</b>		<b>118,116,065</b>	<b>114,838,331</b>	<b>42,773,011</b>	<b>44,387,878</b>
Non-Operating Income	23.00	5,994,310	16,784,535	1,243,753	8,352,975
Others Income	24.00	1,679,535	-	559,845	-
<b>Profit before WPPF &amp; WWF</b>		<b>125,789,910</b>	<b>131,622,866</b>	<b>44,576,609</b>	<b>52,740,853</b>
Less: Expenses for WPPF & WWF	18.01	5,989,996	6,267,755	2,122,696	2,511,469
<b>Profit before tax</b>		<b>119,799,914</b>	<b>125,355,111</b>	<b>42,453,913</b>	<b>50,229,384</b>
Less: Provision for tax expenses		(4,047,740)	49,959,086	9,023,307	17,621,047
Current Tax Expenses	19.01	13,680,254	20,481,720	4,726,347	8,369,705
Deferred Tax Income/Expenses	14.01	(17,727,994)	29,477,366	4,296,960	9,251,342
<b>Net Profit after tax for the period and total comprehensive Income</b>		<b>123,847,655</b>	<b>75,396,025</b>	<b>33,430,607</b>	<b>32,608,337</b>
<b>Earnings Per Share (EPS)</b>	26.00	<b>1.37</b>	<b>0.83</b>	<b>0.37</b>	<b>0.36</b>

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



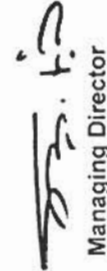
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## Statement of Changes in Equity For the period ended March 31, 2019

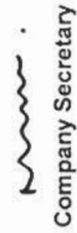
Particulars	Share Capital	Share premium of Rights Share	General Reserve	Revaluation Surplus	Retained Earnings	Total
<b>Balance as on July 01, 2017</b>	905,625,000	727,500,000	2,764,589	400,089,371	403,498,967	2,439,477,927
Net profit during the year	-	-	-	-	75,396,025	75,396,025
Adjustment for Revaluation of PPE	-	-	-	(17,039,572)	17,039,572	-
Adjustment for revaluation of PPE and Deferred Tax	-	-	-	2,555,936	(108,675,000)	2,555,936
Cash Dividend for 2016-2017	-	-	-	-	-	(108,675,000)
<b>Balance as on March 31, 2018</b>	905,625,000	727,500,000	2,764,589	385,605,735	387,259,564	2,408,754,888
<b>Balance as on July 01, 2018</b>	905,625,000	727,500,000	-	380,449,077	429,870,670	2,443,444,747
Net profit during the year	-	-	-	-	123,847,655	123,847,655
Adjustment for Revaluation of PPE	-	-	-	(15,892,601)	15,892,601	-
Adjustment for revaluation of PPE and Deferred Tax	-	-	-	2,383,890	-	2,383,890
Cash Dividend for 2017-2018	-	-	-	-	(116,641,950)	(116,641,950)
<b>Balance as on March 31, 2019</b>	905,625,000	727,500,000	-	366,940,366	452,968,976	2,453,034,342

  
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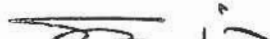
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## Statement of Cash Flows For the period ended March 31, 2019


Particulars	Amount in Taka	
	July 01,2018 to March 31,2019	July 01,2017 to March 31,2018
<b>A. Cash Flows from Operating Activities</b>		
Collection from customers & other income	1,610,399,320	1,428,894,297
Payment to suppliers, employees and other expenses	(1,561,063,911)	(1,249,860,027)
Income tax paid	(11,568,705)	(33,433,810)
<b>Net Cash Provided / (used) by Operating Activities</b>	<b>37,766,704</b>	<b>145,600,460</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of property, plant and equipment	(7,791,259)	(26,329,562)
Investment of FDR	140,000,000	350,000,000
<b>Net Cash Provided / (used) by Investing Activities</b>	<b>132,208,741</b>	<b>323,670,438</b>
<b>C. Cash Flows from Financing Activities</b>		
Loan received during the period	35,297,068	-
Loan repaid during the period	(9,375,003)	(325,188,289)
Financial expenses paid	(75,554,606)	-
Dividend Paid	(116,641,950)	(108,675,000)
<b>Net Cash Provided / (used) by Financing Activities</b>	<b>(166,274,491)</b>	<b>(433,863,289)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>3,700,954</b>	<b>35,407,609</b>
<b>Cash and Cash Equivalents at begining of the period</b>	<b>24,676,226</b>	<b>25,440,706</b>
Effects of exchange rate changes on Cash & Cash Equivalent	(23,354)	-
<b>Cash and Cash Equivalents at end of the period</b>	<b>28,353,827</b>	<b>60,848,315</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>0.42</b>	<b>1.61</b>

  
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## Notes to the Financial Statements For the period ended March 31, 2019

### 1 Status and Activities:

#### 1.1 Legal form of the Enterprise:

**Saiham Textile Mills Limited** was incorporated in Bangladesh on March 27, 1981 as a Public Limited Company under the Companies Act, 1913 (Subsequently repealed by the Companies Act, 1994) and listed with Dhaka Stock Exchange in the month of August, 1988. Head Office of the company is situated at Noyapara, Saiham Nagar, Habigonj and Dhaka office is situated at house # 02, Road # 55, Gulshan-02, Dhaka-1212.

#### 1.2 Issue of Rights Share:

**Saiham Textile Mills Limited** had issued 5,00,00,000 Rights Share of Tk. 10/= each at Tk. 25/= each including Premium of Tk. 15/= per share to general public in the ratio of 2:1 Rights Share (two Rights Share for each existing one share) against present 2,50,00,000 Ordinary Shares after obtaining consent from Bangladesh Securities & Exchange Commission (BSEC) vide their letter no SEC/CI/RI-65/2011/905 dated: December 20, 2011.

The purpose of issuance of Rights Share was to expand the companies business by establishing a new and modernized Melange Spinning Unit having 30,960 spindles. Accordingly the Melange Spinning unit of Saiham Textile Mills Ltd went on commercial production on 16<sup>th</sup> July 2013 and it is now running smoothly.

#### 1.3 Nature of Business Activities:

The company produces various counts of quality yarn of both Spinning & Melange unit.

### 2. Significant Accounting Policies and basis of preparation of the Financial Statements:

#### 2.1 Statement of Compliance:

The Financial Statements have been prepared and disclosures of information made in accordance with the requirements of the Company Act 1994, the Bangladesh Securities and Exchange Rules 1987, and International Financial Reporting Standards (IFRS).

#### 2.2 Basis of Preparation:

The Financial Statements of the company have been prepared Going Concern basis based on the accrual basis of accounting following under the historical cost convention except Property, Plant and Equipment (PPE).

#### 2.3 Basis of Reporting:

Financial Statements are prepared and presented for external users by the enterprise in accordance with identified reporting framework. Presentation has been made in compliance with the standards adopted by the ICAB for reporting, IAS- 1 Presentation of Financial Statements.



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## 2.4 Use of Estimates and Judgments:

In the preparation of the Financial Statements management required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised and in any year affected.

## 2.5 Going Concern:

The company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of existing business.

## 2.6 Components of the Financial Statements:

According to the IAS – 1 "Presentation of Financial Statements" the complete set of the Financial Statements includes the following components:

- i) The Statement of Financial Position for the Period ended March 31, 2019;
- ii) The Statement of Profit or Loss & Other Comprehensive Income for the for the Period ended March 31, 2019;
- iii) The Statement of Cash Flows for the Period ended March 31, 2019;
- iv) Statement of Changes in Equity for the Period ended March 31, 2019; and
- v) Accounting Policies and explanatory notes the Financial Statements for the Period ended March 31, 2019.

## 2.7 Regulatory and Legal Compliance:

The Company complied with the requirements of the following regulatory and legal authorities:

- i) The Companies Act ,1994;
- ii) The Income Tax Ordinance,1984;
- iii) Bangladesh Securities and Exchange Rules, 1987.
- iv) The VAT Act,1991 and
- iv) Other applicable Rules and Regulation.

## 2.8 Property, Plant and Equipments (PPE):

Property, Plant and Equipments are stated at their cost / revalued value less accumulated depreciation in accordance with IAS 16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the asset to working conditions for its intended use.





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Expenditure on repairs and maintenance of Property, Plant and Equipments is treated as expenses when incurred, subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

## **Depreciation of Property, Plant and Equipments**

Depreciation has been charged on time basis on the date of acquisition and no depreciation is provided on retirement/disposal of Assets.

No depreciation has been charged on Land and Land development considering the unlimited useful life. The rates of depreciation at the following rates are applied from the use of commercial production. Depreciation has been charged on PPE under reducing balance method.

<b>Name of assets</b>	<b>Rates</b>
Factory Building and Others Construction	5%
Building office space	5%
Plant and Machineries	7.5%
Furniture and Fixtures	10%
Motor Vehicles	15%
Sundry Assets	10%
Office Equipments	10%

Depreciation has been charged to factory overhead & administrative expenses consistently.

## **2.9 Inventories:**

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or Net Realizable Value. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make it salable. In compliance with the requirements with IAS - 2 "Inventories" consist of Raw materials; WIP & Finished Goods are valued at the lower of average cost or the Net Realizable Value. Item wise valuation methods are as follows:

Raw Cotton	At cost
Polyester Staple Fiber PSF	At cost
Stores & Spares	At cost
Packing Materials	At cost
Work-in-Process	100% Materials plus portion of labour charges, Gas charges, Electric charges.
Finished Goods (Yarn)	Cost or Market price which ever is lower

## **2.10 Revenue Recognition:**

In compliance with the requirements of IFRS - 15 "Revenue from contracts with customers", revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.



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Revenue from the sale of goods is recognized when the following conditions are satisfied:

- i) the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
- ii) the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
- iii) the amounts of revenue can be measured reliably ;
- iv) it is probable that the economic benefits associated with the transaction will flow to the entity; and
- v) the cost incurred or to be incurred in respect of the transaction can be measured reliably.

## 2.11 Functional and Presentation Currency and level of precision:

These Financial Statements are presented in Bangladeshi Taka which is both functional currency and presentation currency of the Company.

## 2.12 Earnings Per Share (EPS):

Earnings Per Share (EPS) are calculated in accordance with the IAS – 33 “Earnings Per Share” which has been shown on the face Statement of Comprehensive Income.

### i) Basic Earnings Per Share

Basic Earnings Per Share are calculated by dividing the net profit or loss for the year attributable to the Ordinary Shareholders by the weighted average number of shares during the year.

### ii) Diluted Earnings Per Share

No diluted Earnings Per Share are required to be calculated for the year as there was no scope for dilution during the year under review.

## 2.13 Cash & Cash Equivalents:

According to IAS – 7 “Cash Flow Statements” cash comprises of Cash in hand and Cash at Bank and demand deposits (FDR). Considering the provisions of IAS – 7 Cash in hand and Bank balances and FDRs have been considered as Cash and Cash Equivalents.

## 2.14 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS – 7 “Statement of Cash Flows” and in the Cash Flows the operating activities have been presented in direct method as prescribed by the Bangladesh Securities and Exchange Rule 1987.

## 2.15 Liabilities for Expenses and Other Finance:

While the provision for certain standing charges and known liabilities is made at the Financial Position date based on estimate, the difference arising there from on receipts of bills or actual payments is adjusted in the subsequent year when such liabilities are settled.

## 2.16 Foreign Currency Translation:



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Transactions in foreign currencies are translated in to BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated in to BDT at the rate of exchange ruling at the Financial Position date.

## 2.17 Borrowing cost:

In compliance with the requirement of IAS – 23 “Borrowing cost” borrowing cost relating to operational period on long term loans, short term loans and overdraft facilities was charged to revenue account as an expense as incurred.

## 2.18 Revaluation Reserve:

When an assets carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus /reserve as per IAS-16: Property, Plant and Equipment. The company revalued the assets of land and land development, Factory Building and Other Construction, Building Office Space, Plant and Machineries and Motor vehicle which has absolutely owned by the company and the increase amount transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognized in the Financial Statements as per IAS-12: Income Taxes.

## 2.19 Taxation:

### Current Tax:

Provision for current tax has been made in the Financial Statements on taxable profit at the rate of 15% as per SRO No. 193/Law/income tax/2015 dated 30.06.15 of Income Tax Ordinance 1984.

### Deferred Tax:

Deferred tax is recognized on difference between the carrying amount of assets and a liability in the financial statements and the corresponding tax based used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liability are generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the profit will be available against which deductible temporary difference, unused tax loses or unused tax credits can be utilities. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit. Considering the practices generally followed in Bangladesh the company have been reserved deferred tax assets or deferred tax liability in accordance with IAS- 12 “ Income Taxes “.

## 2.20 Trade Debtors:

Trade debtors for export of yarn are stated at their real value and consider good. No provision has been made for doubtful debts and no amount was written off as bad.

## 2.21 Provision for Worker's Profit Participation Fund:

The company has provided @ 5% of net profit before tax after charging the contribution to WPPF as per provision of the Workers Profit Participation Act 1968 and is payable to workers as delivered in the said Act.

## 2.22 Lease:

Lease rental against acquisition of assets has been expensed on their due date.



# Saiham Textile Mills Ltd.

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## 2.23 Responsibility for Preparation and Presentation of Financial Statements:

The Management is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act 1994 and as per provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard Committee (IASC).

## 2.24 Related Party Disclosures:

As per IAS-24 parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company has carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties. Related parties are stated their nominal value which is reflected in note no, **32**.

## 2.25 Reporting period:

These Financial Statements cover the period from July 01, 2018 to March 31, 2019.

## 2.26 Comparative Figure:

Comparative information has been disclosed in respect of the period March 31, 2018 for all numerical information in the Financial Statements and also the narrative and descriptive where it is relevant for understanding of the current year's Financial Statements. Figures of the period March 31, 2019 have been rearranged and restated whenever considered necessary to ensure comparability with the current year.

## 2.27 Event after the reporting period:

In compliance with the requirements of "IAS – 10 "Events after the reporting period, post Statement of Financial Position events that provide additional information about the company's position at the Statement of Financial Position date are reflected in the Financial Statements and events after the Statement of Financial Position date that are not adjusting event are disclosed in the notes when material.

## 2.28 Restated:

Last year figure restated in NAV, EPS & Cash flow statement for bonus issue.

## 2.29 Reclassification

Maturity period of fixed deposit is one year hence fixed deposits are not shown under cash and cash equivalent.

## 2.30 General:

- i) Figures appearing in these Financial Statements have been rounded off to the nearest Bangladesh Taka.
- ii) These notes form an integral part of the annexed Financial Statements and accordingly are to be read in conjunction therewith.
- iii) The company has not incurred any expenditure in foreign currency against royalties and technical fees.



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Amount in Taka	
March 31, 2019	June 30, 2018

### 3.00 Property, Plant & Equipment (net of depreciation): Spinning

Balance as on July 01, 2018	1,518,429,088	1,387,348,606
Addition during the period	2,173,359	131,080,482
<b>Total as on March 31, 2019</b>	<b>1,520,602,447</b>	<b>1,518,429,088</b>
Accumulated depreciation	(737,214,843)	(671,508,218)
<b>Depreciable value</b>	<b>783,387,604</b>	<b>846,920,870</b>
Depreciation charged during the period	(10,725,099)	(44,032,780)
<b>Written down value as on March 31, 2019</b>	<b>772,662,506</b>	<b>802,888,090</b>

### 4.00 Property, Plant & Equipment (net of depreciation): Melange

Balance as on July 01, 2018	1,566,658,930	1,520,267,834
Addition during the period	5,617,900	46,391,096
<b>Total as on March 31, 2019</b>	<b>1,572,276,830</b>	<b>1,566,658,930</b>
Accumulated depreciation	(475,025,243)	(356,656,105)
<b>Depreciable value</b>	<b>1,097,251,587</b>	<b>1,210,002,825</b>
Depreciation charged during the period	(18,337,225)	(80,667,297)
<b>Written down value as on March 31, 2019</b>	<b>1,078,914,362</b>	<b>1,129,335,528</b>

### 5.00 Inventories

Particulars	Quantity	31.03.2019		30.06.2018	
		Taka		Taka	
Raw Materials	76024542 LBS	468,821,551	24217682 lbs	1,815,193,338	
Stores & Spares		27,772,284	-	23,413,433	
Packing Materials		1,360,306	-	908,935	
Work-in-Process	218153 LBS	18,324,856	234897 lbs	18,605,506	
Finished Goods (Yarn)	891544 LBS	104,310,654	1023235 lbs	104,429,688	
<b>Total</b>		<b>620,589,651</b>		<b>1,962,550,900</b>	

### 6.00 Trade Debtors & Others Receivables

Aging of Trade Debtors		
Book debts aged upto 90 days	677,351,232	705,959,920
Book debts aged upto 120 days	48,659,552	109,575,921
	<b>726,010,784</b>	<b>813,737,911</b>

### 7.00 Sundry Receivable

Accured Interest on F.D.R.	-	10,522,588
Raw material claim receivable from green delta Insurance Co. Ltd.	676,975,189	-
Accured Office Rent (Skyview)	195,946	177,284
	<b>677,171,135</b>	<b>10,699,872</b>

### 8.00 Advance, Deposits & Prepayments

Advance	8.01	502,435	3,502,720
Deposits	8.02	47,547,775	70,664,293
Pre-payments	8.03	1,368,977	1,110,010
		<b>49,419,187</b>	<b>75,277,023</b>

### 8.01 Advance

Opening Balance	2,813,285	17,445,139
Advance Income Tax	-	2,500,000
Tax at source on FDR	-	3,674,750
Tax at source on Export	-	13,719,663
Tax at source on Office Rent	-	111,972
AIT against Transport	-	50,000
Tax at source on Bank Interest	-	7,178



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TDS & AIT Paid during the period		-	20,063,563
Total TDS & AIT Paid		2,813,285	37,508,702
Less: Adjustment with Previous Year Tax		(2,813,285)	(17,131,854)
Less: Adjustment with Current Year Tax		-	(17,563,563)
Closing Balance		(0)	2,813,285
Advance against Salary		502,435	689,435
		<b>502,435</b>	<b>3,502,720</b>
<b>8:02 Deposits</b>			
Security Deposit	8:02:01	19,068,936	19,052,136
L/C Margin deposit for Raw Cotton, PSF& Spare parts		28,085,530	51,218,848
Deposit against VAT		393,309	393,309
		<b>47,547,775</b>	<b>70,664,293</b>
<b>8.02.01 Security Deposit</b>			
Habigonj Palli Bidyut Samity		75,600	75,600
Habigonj Palli Bidyut Samity Ltd		968,505	951,705
Jalalabad Gas T&D Systems Ltd		3,426,815	3,426,815
Jalalabad Gas T&D Systems Ltd		14,538,016	14,538,016
Deposit to Saiham Sky View Tower		60,000	60,000
		<b>19,068,936</b>	<b>19,052,136</b>
<b>8.03 Prepayments</b>			
Insurance Prepaid		1,368,977	1,110,010
		<b>1,368,977</b>	<b>1,110,010</b>
<b>9.00 Fixed Deposit Receipts</b>			
IDLC Finance Ltd.(A/C No. 520) Gulshan		-	5,000,000
Lanka Bangla Finance FDR no-1220		-	135,000,000
FDR with Bank Asia		2,586,609	2,586,609
FDR with Dhaka Bank		3,000,000	3,000,000
		<b>5,586,609</b>	<b>145,586,609</b>
<b>10.00 Cash &amp; Cash Equivalents</b>			
Cash in Hand	10.01	2,377,266	981,398
Cash at Bank	10.02	25,999,915	23,694,828
		<b>28,377,181</b>	<b>24,676,226</b>
<b>10.01 Cash in Hand</b>			
Head Office		1,208,848	889,601
Factory Office		1,168,418	91,797
		<b>2,377,266</b>	<b>981,398</b>
<b>10.02 Cash at Bank</b>			
Janata Bank Ltd. (A/C No. 023733002322)		63,120	70,168
Janata Bank Ltd.(A/C No. 0340-0210001941)		930,013	1,712,201
Dutch Bangla Bank Ltd.(A/C No. 0116110000006828)		2,656,556	382,055
Dhaka Bank Ltd.(A/C No. 215150000001464)		1,002,269	157,164
Dhaka Bank Dividend Account -215150000001554		3,820,931	3,719,968
HSBC Bank Dividend Account -001-145-457-012		635,881	635,881
HSBC Bank Dividend Account -001-145-457-013		3,016,731	3,057,911
HSBC Bank Dividend Account -001-145-457-014		947,238	
Mid land Bank Ltd. (A/C No. 000211900000151)		337,815	332,042
Premier Bank Ltd (A/C no-0149131000000040)		342,158	879,439
Eastern Bank Ltd A/C no-101106032929		234	234
Eastern Bank Ltd A/C no-1041060265553		75,999	124,061.59
Eastern Bank Ltd ERQ A/C-1013100350441		10,462	66,531
Prime Bank LTD A/C-2118119019656		149,171	227,086
Standared Chartered Bank ERQ A/C-84135		950,941	2,150,365
bKash Account A/C-806446003		188,320	-



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## F.C Account

Standard Chartered Bank A/C -46118413501	702,332	3,963,104
Dhaka Bank Ltd .F.C A/C-21413000000056	1,002,269.32	2,863
HSBC F.C Margin A/C no-001-145457-091	7,501,312	635,331
F.C Account with EBL A/C-1013100350441	1,642,811	5,578,426
<b>Sub-total</b>	<b>25,976,561</b>	<b>23,694,828</b>
	<b>25,999,915</b>	<b>23,694,828</b>

## 11.00 Share Capital

### Authorized Capital:

15,00,00,000 Ordinary Shares @ of Tk. 10/- each	<b>1,500,000,000</b>	<b>1,500,000,000</b>
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### Issued, Subscribed & Paid up Capital:

12,500,000 Ordinary Shares @ Tk. 10 each fully paid up in cash	125,000,000	125,000,000
12,500,000 Ordinary Shares @ Tk. 10 each fully paid up other	125,000,000	125,000,000
50,000,000 Right Ordinary Shares @ Tk. 10 each fully paid up in	500,000,000	500,000,000
11,250,000 Stock Dividend Issued@10 each	112,500,000	112,500,000
43,12,500 Stock Dividend Issued@10 each	43,125,000	43,125,000
<b>9,05,62,500 Ordinary Shares</b>	<b>905,625,000</b>	<b>905,625,000</b>

## 12.00 Revaluation Reserve

Opening Balance	380,449,077	400,089,371
Less: Adjustment for depreciation of revalued assets	(15,892,601)	(23,106,228)
	<b>364,556,476</b>	<b>376,983,143</b>
Add: Deferred Tax on revaluation during the period/year	2,383,890	3,465,934
<b>Balance as on March 31, 2019</b>	<b>366,940,366</b>	<b>380,449,077</b>

## 13.00 Term Loan-Prime Bank

Opening balance as on July 01, 2018	93,749,999	-
Addition during the period	-	100,000,000
Less: Payment made during the period	9,375,003	6,250,001
	<b>84,374,996</b>	<b>93,749,999</b>
Less: Current portion of Term l 16.00	12,500,004	12,500,004
<b>Closing Balance as on March 31, 2019</b>	<b>71,874,992</b>	<b>81,249,995</b>

## 14.00 Deferred Tax Liabilities

Opening Balance	171,886,833	165,982,619
Add : Adjustment of deferred t: 14.01	(17,727,994)	9,370,148
Add : Deferred tax on Revaluation	(2,383,890)	(3,465,934)
<b>Closing Balance</b>	<b>151,774,948</b>	<b>171,886,833</b>

## 14.01 Deferred tax liability for March, 2019 is arrived as follows

### A.Property, plant and equipment

Carrying amount	1,419,882,319	1,484,636,468
Tax base amount	841,303,878	787,511,398
Taxable temporary difference	<b>578,578,441</b>	<b>697,125,069</b>
Tax rate	15%	15%
<b>Deferred tax liability</b>	<b>86,786,766</b>	<b>104,568,760</b>

### B.Calculation of deferred tax on revaluation of property, plant and equipment :

Revalued value of land	114,647,735	114,647,735
Revalued value of other than land	317,046,813	332,939,414
<b>Tax Rate</b>		
On land	15%	15%
On other than land	15%	15%

### Deferred tax liabilities

For land	17,197,160	17,197,160
For other than land	47,557,022	49,940,912
	<b>64,754,182</b>	<b>67,138,072</b>

### C. Calculation of deferred tax on gratuity provision

Opening Balance	180,000	1,200,000
Addition during the period	360,000	
Company tax rate	15%	15%
<b>Deferred tax liability</b>	<b>234,000</b>	<b>180,000</b>



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Total deferred tax liability (A+B+C)	<u>151,774,948</u>	<u>171,886,833</u>
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## Calculation of deferred tax:

Deferred tax liability as on March 31, 2019	151,774,948	171,886,833
Deferred tax liability as on June 30, 2018	<u>(171,886,833)</u>	<u>(165,982,619)</u>
Net Deferred tax increased/decreased during the period/Year	<u>(20,111,885)</u>	<u>5,904,214</u>

Deferred tax liability other than revalued assets as on March 31, 2019	86,786,766	104,568,760
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Deferred tax liability other than revalued assets as on June 30, 2018	<u>(104,568,760)</u>	<u>(95,378,612)</u>
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Net increased in deferred tax expenses for the period/year	<u>(17,781,994)</u>	<u>9,190,148</u>
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Deferred tax liabilities for gratuity as on March 31, 2019	234,000	180,000
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Deferred tax liabilities for gratuity as on June 30, 2018	<u>180,000</u>	<u>-</u>
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Net increased in deferred tax expenses for the period/year	<u>54,000</u>	<u>180,000</u>
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Total increased in deferred tax expenses for the period/year	<u>(17,727,994)</u>	<u>9,370,148</u>
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## Adjustment of revaluation surplus for deferred tax

Deferred tax liability for revaluation as on March 31, 2019	64,754,182	67,138,072
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Deferred tax liability for revaluation as on June 30, 2018	<u>(67,138,072)</u>	<u>(70,604,007)</u>
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Adjustment of revaluation surplus for deferred tax	<u>(2,383,890)</u>	<u>(3,465,934)</u>
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	<u>(20,165,885)</u>	<u>5,724,214</u>
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## 15.00 Short Term Loan

Bank Loan, Overdraft & Others	747,726,295	712,429,227
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	<u>747,726,295</u>	<u>712,429,227</u>
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## 15.01 Bank Loan & Overdraft

Standard Chartered Bank	131,146,120	178,344,240
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HSBC Bank Ltd	357,476,726	346,512,505
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Eastern Bank Ltd	142,970,377	159,675,890
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Dhaka Bank Ltd	90,000,000	-
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Lanka Bangla Finance	7,772,984	10,396,592
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Mrs. Momena Begum	17,500,000	17,500,000
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	<u>747,726,295</u>	<u>712,429,227</u>
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## 16.00 Current Portion of Long Term Loan

Prime Bank Ltd	12,500,004	12,500,004
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	<u>12,500,004</u>	<u>12,500,004</u>
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According to International Financial Reporting Standards (IFRS), "Presentation of Financial Statements" Current Portion of Long Term Loan that due to the settlement with in Twelve months after the financial Position date are current liabilities. Therefore the above amount has been shown in current liabilities.

## 17.00 Liabilities for Goods

Imported Raw Cotton, P.S.F & Spare- parts	<u>484,022,686</u>	<u>1,508,703,175</u>
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## 18.00 Liabilities for Expenses & Others

Electricity charges	-	239,427
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Gas charges	7,578,167	7,112,283
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Unclaimed Dividend Dhaka Bank	3,820,931	3,719,967
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Unclaimed Dividend HSBC Bank	4,599,850	3,693,792
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Security Deposit with Saiham Skyview	1,119,690	1,119,690
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W.P.P.F.	7,302,381	7,437,317
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18.01

Auditor Fees	86,250	115,000
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Provision for Salary & wages officer staff F/O	10,417,064	9,572,208
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Provision for Gratuity	360,000	1,200,000
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Provision for providend fund	307,266	233,494
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Provision for remuneration	80,000	80,000
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Total	<u>35,671,598</u>	<u>34,523,178</u>
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## 18.01 Workers Profit Participation Fund (WPPF)

Opening Balance as on 01 July, 2018		7,437,317	6,318,375
Provision made during the period		5,989,996	6,805,480
		<b>13,427,313</b>	<b>13,123,855</b>
Payment made during the period		(6,124,932)	(5,686,538)
Closing Balance as on March 31, 2019		<b>7,302,381</b>	<b>7,437,317</b>

## 19.00 Provision for Tax

Opening Balance		-	17,131,854
Add: Provision made during the period	19.01	13,680,254	17,563,563
		<b>13,680,254</b>	<b>34,695,417</b>
Less: Income tax paid last year		2,813,285	(17,131,854)
Less: income tax paid current year		8,755,420	(17,563,563)
Closing Balance		<b>2,111,549</b>	<b>-</b>

## 19.01 Provision for Income Tax

Higher of I, II & III		<b>13,680,254</b>	<b>17,563,563</b>
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### I. Regular Tax

Profit before Tax		119,799,914	136,109,597
Accounting Depreciation		88,438,010	124,700,077
Capital Allowance		(116,861,280)	(162,862,502)
Other income		(1,679,535)	(2,239,380)
Income/(loss) from business		<b>89,697,110</b>	<b>95,707,792</b>
Tax on business income @ 15%		13,454,566	14,356,169
Tax on Other income @ 25%		225,687	391,892
Total tax liability		<b>13,680,254</b>	<b>14,748,061</b>

### ii) Minimum tax U/S-82C(2)

Tax deducted at source		<b>8,755,420</b>	<b>17,563,563</b>
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### iii) Minimum tax U/S-82C(4)

Turnover	0.36%	2,181,469,611	7,853,291	7,841,231
Non-operating income	0.36%	5,994,310	21,580	74,262
Other income	0.60%	1,679,535	10,077	9,405
Total			<b>7,884,947</b>	<b>7,924,898</b>

July-18 to Mar-19	July-17 to Mar-18	Jan-19 to Mar-19	Jan-18 to Mar-18
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## 20.00 Cost of Goods Sold

Opening Stock of Finished Goods	104,429,688	64,155,402	150,725,157	29,546,630
Add: Cost of Production	<b>20.01</b>	<b>1,930,981,303</b>	<b>1,473,658,461</b>	<b>539,025,897</b>
Cost of goods available for sale		<b>2,035,410,991</b>	<b>1,537,813,863</b>	<b>689,751,054</b>
Less: Closing Stock of Finished Goods		104,310,654	103,693,000	104,310,654
Cost of goods sold		<b>1,931,100,337</b>	<b>1,434,120,863</b>	<b>585,440,400</b>

## 20.01 Cost of Production

Spare Parts	20.01.01	45,238,970	25,236,311	20,618,337	10,145,084
Packing Material	20.01.02	18,316,222	15,556,973	5,884,300	6,640,462
Raw Materials	20.01.03	1,614,550,084	1,189,579,959	429,259,730	359,518,392
Raw Material Consumed		<b>1,678,105,276</b>	<b>1,230,373,243</b>	<b>455,762,367</b>	<b>376,303,938</b>
Direct Wages & Salaries		84,926,981.00	79,089,429	30,487,026	25,044,821
Prime Cost		<b>1,763,032,257</b>	<b>1,309,462,672</b>	<b>486,249,393</b>	<b>401,348,759</b>
Factory Overhead	20.02	167,668,396	159,309,581	54,764,978	54,918,834
Factory Cost		<b>1,930,700,653</b>	<b>1,468,772,253</b>	<b>541,014,371</b>	<b>456,267,593</b>
Add: Opening Work-in-Process		18,605,506	23,248,097	16,336,382	14,424,541
		<b>1,949,306,159</b>	<b>1,492,020,350</b>	<b>557,350,753</b>	<b>470,692,134</b>
Less: Closing Work-in-Process		18,324,856	18,361,889	18,324,856	15,361,889
		<b>1,930,981,303</b>	<b>1,473,658,461</b>	<b>539,025,897</b>	<b>455,330,245</b>



# Saiham Textile Mills Ltd.

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 Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habigonj-3333.

July-18 to Mar-19	July-17 to Mar-18	Jan-19 to Mar-19	Jan-18 to Mar-18
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## 20.01.01 Consumption of Spare Parts

This is arrived as follows:

Opening Stock	23,413,433	29,320,244	26,369,967	20,623,882
Add: Purchase during the period	49,597,821	15,531,330	22,020,654	9,136,465
<b>Spare parts available for use</b>	<b>73,011,254</b>	<b>44,851,574</b>	<b>48,390,621</b>	<b>29,760,347</b>
Less: Closing Stock	27,772,284	19,615,263	27,772,284	19,615,263
<b>Consumption</b>	<b>45,238,970</b>	<b>25,236,311</b>	<b>20,618,337</b>	<b>10,145,084</b>

## 20.01.02 Consumption of Packing Materials

This is arrived as follows:

Opening Stock	908,935	3,122,548	1,719,916	440,483
Add: Purchase during the period	18,767,593	14,007,712	5,524,690	5,403,628
<b>Packing Mat. available for use</b>	<b>19,676,528</b>	<b>17,130,260</b>	<b>7,244,606</b>	<b>5,844,111</b>
Less: Closing Stock	1,360,306	1,573,287	1,360,306	1,573,287
<b>Consumption</b>	<b>18,316,222</b>	<b>15,556,973</b>	<b>5,884,300</b>	<b>6,640,462</b>

July-18 to Mar-19	July-17 to Mar-18	Jan-19 to Mar-19	Jan-18 to Mar-18
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## 20.01.03 Consumption of Raw Materials

This is arrived as follows:

Opening Stock	1,815,193,338	1,162,334,405	677,156,918	784,291,454
Add: Purchase during the period	940,551,293	971,439,022	216,322,170	753,522,655
<b>Available for use</b>	<b>2,755,744,631</b>	<b>2,133,773,427</b>	<b>893,479,088</b>	<b>1,537,814,109</b>
<b>Consumption</b>	<b>1,614,550,084</b>	<b>1,189,579,959</b>	<b>429,259,730</b>	<b>359,518,392</b>
Closing Raw Materials	464,219,358	1,178,295,717	464,219,358	1,178,295,717
	1,141,194,547			
Raw Material destroyed by fire	676,975,189	676,975,189	-	676,975,189
Closing Raw Material after destroyed by fire	464,219,358	677,156,918	-	677,156,918
	<b>1,141,194,547</b>	<b>1,354,132,107</b>	-	<b>1,354,132,107</b>

\*\* On December 11, 2018, a fire incident happened in one of our factory godown, the fire burned raw cotton, the godown structure, etc. Several unit of fire brigades took five days to control the fire. The fire completely came under control on 25th December 2018. The godown is fully insured by Green Delta Insurance Company Limited. We are expecting to recover full loss of fire burn from the insurance company.

July-18 to Mar-19	July-17 to Mar-18	Jan-19 to Mar-19	Jan-18 to Mar-18
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## 20.02 Factory Overhead:

Electric Charges	1,463,153	1,411,778	95,408	1,197,354
Gas Charges	66,815,440	47,060,419	21,621,771	23,089,943
Carriage Inward	5,502,624	5,042,089	2,202,894	1,123,241
Insurance Premium	4,594,566	3,249,778	820,625	946,253
Factory Maintenance	850,285	1,242,859	76,617	199,940
Fuel & Lubricants	6,656,926	-	1,887,318	-
Depreciation	81,785,402	101,302,658	28,060,345	28,362,103
<b>Total</b>	<b>167,668,396</b>	<b>159,309,581</b>	<b>54,764,978</b>	<b>54,918,834</b>

July-18 to Mar-19	July-17 to Mar-18	Jan-19 to Mar-19	Jan-18 to Mar-18
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## 21.00 Administrative and Marketing Expenses

Directors' Remuneration	720,000	720,000	240,000	240,000
Salary & Allowances	22,036,256	26,223,449	7,444,094	6,497,055
Provident fund	1,927,084	1,244,763	645,988	673,772
Office Rent	-	2,100,000	-	-
Gratuity	360,000	-	360,000	-
Postage & Stamp	32,600	132,149	10,140	68,919
Printing & Stationery	130,139	455,394	18,495	353,247



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Maintenance	179,350	54,050	71,367	-
Maintenance of Vehicle	2,894,553	1,048,473	1,002,583	347,864
Traveling	23,900	44,649	11,220	7,800
Conveyance	1,527,685	927,553	569,488	261,566
Entertainment	976,794	1,102,624	312,265	322,376
AGM Expenses	836,590	-	-	-
Paper & Periodicals	32,353	118,696	12,723	34,810
Advertisement	272,085	294,500	98,925	183,700
Subscription	863,213	376,323	635,213	-
Insurance Premium	1,144,942	1,671,580	454,354	882,340
Form, Fees & Others	3,244,070	1,884,214	1,311,796	704,025
Board Meeting Fees	315,000	262,500	105,000	105,000
Medical Expenses	930	35,960	-	5,590
Welfare Expenses	969,030	378,936	548,505	70,430
Electric Expenses	28,577	474,826	28,577	-
Utilities expenses	285,576	-	150,000	-
Miscellaneous Expenses	2,321,290	261,809	2,037,065	129,509
Selling & Distribution	268,400	1,025,679	182,240	19,900
Office Maintenance	598,860	598,860	598,860	117,580
Telephone, Telex & Fax	581,650	130,436	240,000	44,880
Water & Sewerage Charges	74,591	148,350	48,171	-
IT Expenses	1,276,491	513,619	452,691	1,503,897
Auditors' Fees	86,250	75,000	28,750	25,000
Depreciation	7,347,473	4,610,055	1,433,286	89,176
<b>Total</b>	<b>51,355,732</b>	<b>46,914,447</b>	<b>19,051,796</b>	<b>12,688,436</b>

	July-18 to Mar-19	July-17 to Mar-18	Jan-19 to Mar-19	Jan-18 to Mar-18
<b>22.00 Financial Expenses</b>				
Bank Interest	71,898,789	33,729,659	22,043,820	11,056,039
Bank Charges & Commission	3,655,817	4,553,942	1,336,303	1,742,428
<b>Total</b>	<b>75,554,606</b>	<b>38,283,601</b>	<b>23,380,123</b>	<b>12,798,467</b>
<b>23.00 Non-Operating Income</b>				
Gain/(Loss) on Dollar Fluction	5,956,049	15,141,107	1,229,250	7,775,251
Interest on saving A/C	38,261	45,872	14,503.00	45,872.18
	<b>5,994,310</b>	<b>15,186,979</b>	<b>1,243,753</b>	<b>7,821,123</b>
<b>24.00 Other Income</b>				
Office Rent	1,679,535	1,595,556	559,845	531,852
	<b>1,679,535</b>	<b>1,595,556</b>	<b>559,845</b>	<b>531,852</b>
<b>25.00 Net Assets Value (NAV) Per Share</b>				
Total Assets	3,958,731,415	4,964,752,159		
Less: Total outside liabilities	1,505,697,073	2,521,307,412		
<b>Net Assets Value</b>	<b>2,453,034,342</b>	<b>2,443,444,746</b>		
Divided by number of Ordinary Shares	90,562,500	90,562,500		
<b>Net Assets Value (NAV) Per Share</b>	<b>27.09</b>	<b>26.98</b>		
<b>26.00 Earnings Per Share (EPS)</b>				
Net profit after tax	123,847,655	75,396,025	33,430,607	32,608,337
Number of total outstanding shares	90,562,500	90,562,500	90,562,500	90,562,500
<b>Earnings Per Share (EPS)</b>	<b>1.37</b>	<b>0.83</b>	<b>0.37</b>	<b>0.36</b>



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Saiham Textile Mills Limited  
 Property, Plant and Equipment (Spinning unit)  
 As at March 31, 2019

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 31st Mar, 2019
	As at 1st Jan, 2019	Addition during the period	Total as at 31st Mar, 2019		As at 1st Jan, 2019	Charged during the period	Total as at 31st Mar, 2019	
Land & Land Development	10,104,962	10,000.00	10,114,962	-	-	-	10,114,962	
Factory Building & Other Construction	55,311,002	490,000	55,801,002	5	267,612	34,169,629	21,631,373	
Building Office Space	144,715,490	-	144,715,490	5	1,646,865	14,613,187	130,102,303	
Plant & Machineries	628,983,568	-	628,983,568	7.5	3,152,811	463,986,484	164,997,084	
Furniture & Fixtures	3,936,916	-	3,936,916	10	3,255,882	3,272,908	684,008	
Motor Vehicles	18,825,782	-	18,825,782	15	11,442,236	11,719,119	7,106,663	
Sundry Assets	9,575,975	-	9,575,975	10	8,134,880	8,170,907	1,405,068	
Office Equipments	8,433,025	274,840	8,707,865	10	3,641,584	3,761,370	4,946,495	
<b>Sub-Total (a)</b>	<b>879,886,720</b>	<b>774,840</b>	<b>880,661,560</b>		<b>534,176,593</b>	<b>539,693,604</b>	<b>340,967,956</b>	

(b) Revaluation:

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 31st Mar, 2019
	As at 1st Jan, 2019	Addition during the period	Total as at 31st Mar, 2019		As at 1st Jan, 2019	Charged during the period	Total as at 31st Mar, 2019	
Land & Land Development	114,647,735	-	114,647,735	-	-	-	114,647,735	
Factory Building & Other Construction	160,640,988	-	160,640,988	5	1,385,425	51,192,429	109,448,559	
Building Office Space	34,229,830	-	34,229,830	5	295,210	10,908,227	23,321,603	
Plant & Machineries	329,368,472	-	329,368,472	7.5	3,515,200	145,406,356	183,962,116	
Motor Vehicles	1,053,862	-	1,053,862	15	727,073	739,328	314,534	
<b>Sub-Total (b)</b>	<b>639,940,887</b>	<b>-</b>	<b>639,940,887</b>		<b>203,038,250</b>	<b>208,246,339</b>	<b>431,694,548</b>	
<b>Grand Total (a+b)</b>	<b>1,519,827,607</b>	<b>774,840</b>	<b>1,520,602,447</b>		<b>737,214,843</b>	<b>747,939,943</b>	<b>772,662,504</b>	

Depreciation Charge to :  
 Cost of Production  
 Administrative Expenses

8,321,047  
 2,404,052  
10,725,099

Total  
 Revaluation  
15,892,601



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Saiham Textile Mills Limited (Melange unit)  
 Property, Plant and Equipment  
 As at March 31st, 2019

Particulars	Cost		Rate of dep. (%)	Depreciation		Written down value as at 31st March, 2019
	As at 1st Jan, 2019	Addition during the period		As at 1st Jan, 2019	Charged during the period	
Land & Land Development	53,721,090	238,400	-	-	-	53,959,490
Factory Building & Other Construction	275,723,567	5,183,000	5	2,705,199	62,012,860	218,893,707
Plant & Machineries	1,214,527,307	-	7.5	15,135,832	422,418,762	792,108,545
Furniture & Fixtures	404,775	-	10	6,553	149,216	255,559
Motor Vehicles	17,837,434	-	15	404,921	7,444,473	10,392,961
Sundry Assets	2,193,357	-	10	393,296	438,298	1,755,059
Office Equipments	2,447,900	-	10	859,141	898,860	1,549,040
<b>Sub-Total (a)</b>	<b>1,566,855,430</b>	<b>5,421,400</b>		<b>18,337,225</b>	<b>493,362,468</b>	<b>1,078,914,362</b>

Depreciation Charge to :

Cost of Production

Administrative Expenses

Total

17,841,031

496,194

18,337,225

29,062,324